

DEATH WITH DIGNITY NATIONAL CENTER  
AND  
DEATH WITH DIGNITY POLITICAL FUND

Audited Consolidated Financial Statements  
For the years ended March 31, 2017 and 2016



McDONALD JACOBS

Shareholders

MARK A. CLIFT, CPA  
KARIN S. WANDTKE, CPA  
SANG AHN, CPA  
GERARD DEBLOIS JR., CPA  
MARY STRASDIN, CPA  
ANTHONY ALMER, CPA  
TYEE CARR, CPA

Principals

JAKE JACOBS, CPA  
SUSAN J. MARKS, CPA

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Death With Dignity National Center  
and Death With Dignity Political Fund

We have audited the accompanying consolidated financial statements of Death With Dignity National Center and Death With Dignity Political Fund (nonprofit corporations), which comprise the consolidated statements of financial position as of March 31, 2017 and 2016, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position Death With Dignity National Center and Death With Dignity Political Fund as of March 31, 2017 and 2016, and changes in their net assets and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

*McDonald Jacobson, P.C.*

Portland, Oregon  
July 17, 2017

DEATH WITH DIGNITY NATIONAL CENTER  
AND DEATH WITH DIGNITY POLITICAL FUND

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
March 31, 2017 and 2016

	2017	2016
<b>ASSETS</b>		
Cash and cash equivalents	\$ 298,753	\$ 241,128
Prepaid expenses and other assets	13,508	4,879
Investments	208,534	167,503
Property and equipment, net	12,169	17,609
 TOTAL ASSETS	 \$ 532,964	 \$ 431,119
 <b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Accounts payable and accrued expenses	\$ 45,086	\$ 56,424
Total liabilities	45,086	56,424
Net assets:		
Unrestricted net assets:		
Undesignated	408,854	299,027
Board designated	62,577	56,261
Property and equipment, net	12,169	17,609
Total unrestricted net assets	483,600	372,897
Temporarily restricted net assets	4,278	1,798
Total net assets	487,878	374,695
 TOTAL LIABILITIES AND NET ASSETS	 \$ 532,964	 \$ 431,119

See notes to consolidated financial statements.

DEATH WITH DIGNITY NATIONAL CENTER  
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CONSOLIDATED STATEMENTS OF ACTIVITIES  
For the years ended March 31, 2017 and 2016

	2017		2016	
	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted
<b>Revenue and support:</b>				
Contributions	\$ 865,262	\$ 9,432	\$ 874,694	\$ 99,555
In-kind contributions	13,897	-	13,897	-
Investment income (loss), net	17,993	-	17,993	-
Other income	246	-	246	-
Net assets released from restrictions:				
Satisfaction of purpose restrictions	6,952	(6,952)	-	(107,883)
Total revenue and support	<u>904,350</u>	<u>2,480</u>	<u>906,830</u>	<u>(8,328)</u>
<b>Expenses:</b>				
Program services:				
Public education	184,935	-	184,935	-
Communication	179,047	-	179,047	-
Oregon Plus One	191,640	-	191,640	-
Total program services	<u>555,622</u>	<u>-</u>	<u>555,622</u>	<u>-</u>
Management and general	86,652	-	86,652	-
Fundraising	151,373	-	151,373	-
Total expenses	<u>793,647</u>	<u>-</u>	<u>793,647</u>	<u>-</u>
Change in net assets	110,703	2,480	113,183	(8,328)
<b>Net assets:</b>				
Beginning of year	<u>372,897</u>	<u>1,798</u>	<u>374,695</u>	<u>10,126</u>
End of year	<u>\$ 483,600</u>	<u>\$ 4,278</u>	<u>\$ 487,878</u>	<u>\$ 1,798</u>
			<u>\$ 372,897</u>	<u>\$ 374,695</u>

See notes to consolidated financial statements.

DEATH WITH DIGNITY NATIONAL CENTER  
AND DEATH WITH DIGNITY POLITICAL FUND

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the year ended March 31, 2017

	Program Services					Management and General	Fundraising	Total
	Public Education	Commun- ication	Plus One	Total Program				
Salaries and related expenses	\$ 110,918	\$ 58,066	\$ 69,444	\$ 238,428	\$ 57,505	\$ 76,711	\$ 372,644	
Professional fees	6,407	4,088	5,628	16,123	8,416	13,863	38,402	
Postage and printing	768	699	-	1,467	671	30,108	32,246	
Rent	8,305	5,831	5,112	19,248	7,162	4,741	31,151	
Telephone	787	482	423	1,692	1,830	492	4,014	
Office expenses	7,014	3,751	3,819	14,584	3,036	2,710	20,330	
Insurance	1,609	1,130	991	3,730	1,219	919	5,868	
Depreciation	2,475	1,214	1,396	5,085	1,167	1,338	7,590	
Travel and meetings	6,190	865	6,827	13,882	3,763	5,027	22,672	
Media and public education	36,896	51,770	70,922	159,588	-	213	159,801	
Contributions	-	51,135	2,755	53,890	-	-	53,890	
Miscellaneous	3,566	16	24,323	27,905	1,883	15,251	45,039	
Total expenses	\$ 184,935	\$ 179,047	\$ 191,640	\$ 555,622	\$ 86,652	\$ 151,373	\$ 793,647	

See notes to consolidated financial statements.

DEATH WITH DIGNITY NATIONAL CENTER  
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CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the year ended March 31, 2016

	Program Services					Total Program	Management and General	Fundraising	Total
	Public Education	Commun- ication	Plus One	Oregon					
Salaries and related expenses	\$ 125,666	\$ 55,472	\$ 57,184	\$ 238,322	\$ 24,666	\$ 86,198	\$ 349,186		
Professional fees	8,490	16,864	111,918	137,272	2,983	9,500	149,755		
Postage and printing	4,979	-	2,063	7,042	673	17,375	25,090		
Rent	7,416	5,689	5,996	19,101	2,382	8,036	29,519		
Telephone	22	12	33	67	4,381	15	4,463		
Office expenses	1,110	2,408	901	4,419	14,808	1,244	20,471		
Insurance	643	533	538	1,714	3,297	705	5,716		
Depreciation	5,018	4,165	4,073	13,256	1,358	5,040	19,654		
Travel and meetings	10,728	2,805	26,419	39,952	2,306	14,182	56,440		
Media and public relations	28,890	2,154	43,625	74,669	-	1,500	76,169		
Miscellaneous	197	1,378	750	2,325	7,722	3,535	13,582		
Total expenses	\$ 193,159	\$ 91,480	\$ 253,500	\$ 538,139	\$ 64,576	\$ 147,330	\$ 750,045		

See notes to consolidated financial statements.

DEATH WITH DIGNITY NATIONAL CENTER  
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CONSOLIDATED STATEMENTS OF CASH FLOWS  
For the years ended March 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 113,183	\$ 42,730
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	7,590	19,654
Donated securities	(28,444)	-
Realized/unrealized (gain) loss on investments	(12,280)	8,168
(Increase) decrease in:		
Prepaid expenses and other assets	(8,629)	(1,117)
Increase (decrease) in:		
Accounts payable and accrued expenses	(11,338)	17,133
Net cash provided by operating activities	<u>60,082</u>	<u>86,568</u>
 <b>Cash flows from investing activities:</b>		
Additions to property and equipment	(2,150)	(29,846)
Purchase of investments	(7,307)	(8,588)
Proceeds from the sale of investments	7,000	-
Net cash used in investing activities	<u>(2,457)</u>	<u>(38,434)</u>
 Net increase in cash and cash equivalents	57,625	48,134
 Cash and cash equivalents - beginning of year	<u>241,128</u>	<u>192,994</u>
 Cash and cash equivalents - end of year	<u>\$ 298,753</u>	<u>\$ 241,128</u>

See notes to consolidated financial statements.



DEATH WITH DIGNITY NATIONAL CENTER  
AND DEATH WITH DIGNITY POLITICAL FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
March 31, 2017 and 2016

I. THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Organization

Death with Dignity National Center (the Center) was incorporated as a nonprofit corporation under the laws of the State of Oregon on December 30, 1994. It merged with Death with Dignity National Center, a Washington D.C.-based California nonprofit corporation, in August 2003 to continue the Center's mission on a national level. The Center is headquartered in Portland, Oregon.

The Center provides information, education, research, and support for a comprehensive range of end-of-life options. The Center provides defense of legal challenges brought by opponents of The Death with Dignity Act, which was passed by the voters of Oregon in 1994; works to educate the medical profession and the public about end-of-life issues; provides information to legislators and regulatory agencies on both the state and national levels; and shares information with interested groups in other states.

Death with Dignity Political Fund (the Fund), formerly Oregon Death with Dignity Political Action Fund, was formed in 2001, replacing a State Political Action Committee, Oregon Right to Die, formed in 1993. The Fund's purpose is to promote social welfare and inform, educate and influence the general public and elected and appointed government officials about the Oregon Death with Dignity Act and to counteract any attempts by opponents to repeal or limit the law.

Revenues are received primarily through contributions from individuals and foundations.

Principles of Consolidation

The consolidated financial statements include the accounts of Death With Dignity National Center and Death With Dignity Political Fund (collectively, the Organization). All inter-organization transactions and balances as of and for the years ended March 31, 2017 and 2016 have been eliminated.

DEATH WITH DIGNITY NATIONAL CENTER  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, *Continued*  
March 31, 2017 and 2016

I. THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, *Continued*

Basis of Presentation

Net assets and all balances and transactions are presented based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as unrestricted or restricted net assets. Unrestricted net assets are those that are not subject to donor-imposed stipulations. Temporarily restricted net assets are subject to donor-imposed stipulations that will be met, either by actions of the Organization and/or the passage of time.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with maturities of three months or less at the time of purchase to be cash equivalents.

Investments

Investments consist of marketable securities and are carried at current market value.

Property and Equipment

Acquisitions of property and equipment in excess of \$1,000 are capitalized. Capitalized property and equipment are recorded at cost if purchased or at fair value if donated. Depreciation is computed using the straight-line method based on the estimated useful lives of the property.

Contributions

Contributions, which include unconditional promises to give (pledges), are recognized as revenues in the period the Organization is notified of the commitment. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. Bequests are recorded as revenue at the time the Organization has an established right to the bequest and the proceeds are measurable.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, *Continued*  
March 31, 2017 and 2016

I. THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, *Continued*

Restricted and Unrestricted Revenue

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Donated Assets and Services

Donations of property, equipment, materials and other assets are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose.

The Organization recognizes donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. The Organization recognized donated legal services totaling approximately \$7,250 and \$25,400 as program expense for the years ended March 31, 2017 and 2016, respectively.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the consolidated statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes

Death With Dignity National Center is a nonprofit corporation exempt from federal and state income tax under Section 501(c)(3) of the Internal Revenue Code and applicable state law. The Center has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(vi).

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, *Continued*  
March 31, 2017 and 2016

I. THE ORGANIZATION AND SUMMARY OF SIGNIFICANT  
ACCOUNTING POLICIES, *Continued*

Income Taxes, *Continued*

Death With Dignity Political Fund is a nonprofit corporation exempt from federal and state income tax under Section 501(c)(4) of the Internal Revenue Code and applicable state law.

No provision for income taxes is made in the accompanying consolidated financial statements, as the Center and the Fund have no activities subject to unrelated business income tax.

The Center and the Fund follow the provisions of FASB ASC *Topic Accounting for Uncertainty in Income Taxes*. Management has evaluated each organization's tax positions and concluded that there are no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this Topic.

Agency Transactions

The Organization collects contributions on behalf of an unrelated organization, Patient Choices Vermont (PCV), to support PCV's charitable activities. Contributions collected on behalf of PCV totaled approximately \$6,200 and \$2,700 for the years ended March 31, 2017 and 2016, respectively. No amounts were due as of March 31, 2017 and 2016.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates.

Subsequent Events

The Organization has evaluated all subsequent events through July 17, 2017, the date the consolidated financial statements were available to be issued.

DEATH WITH DIGNITY NATIONAL CENTER  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Continued  
March 31, 2017 and 2016

2. INVESTMENTS

Investments at March 31, 2017 and 2016 consist of the following:

	<u>2017</u>	<u>2016</u>
Short-term bond fund	\$ 15,310	\$ 15,120
High-yield bond fund	99,414	90,039
Mutual funds and equities	31,233	6,083
Beneficial interest in assets held by OCF (Notes 5 and 6)	<u>62,577</u>	<u>56,261</u>
Total investments	<u>\$ 208,534</u>	<u>\$ 167,503</u>

Investment income (loss) consists of:

	<u>2017</u>	<u>2016</u>
Interest and dividends	\$ 6,227	\$ 6,991
Investment expenses	(514)	(473)
Net realized/unrealized gain/(loss)	<u>12,280</u>	<u>(8,168)</u>
Total investment income (loss)	<u>\$ 17,993</u>	<u>\$ (1,650)</u>

3. PROPERTY AND EQUIPMENT

Property and equipment at March 31, 2017 and 2016 consist of the following:

	<u>2017</u>	<u>2016</u>
Furniture and equipment	\$ 52,480	\$ 50,330
Software and website	<u>62,975</u>	<u>62,975</u>
	115,455	113,305
Less accumulated depreciation	<u>103,286</u>	<u>95,696</u>
Property and equipment, net	<u>\$ 12,169</u>	<u>\$ 17,609</u>

DEATH WITH DIGNITY NATIONAL CENTER  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Continued  
March 31, 2017 and 2016

4. LEASE COMMITMENTS

The Center leases office space for \$2,282 per month under a non-cancellable operating lease which expired on May 31, 2017. The lease was renewed through May 2020 at \$2,623 per month with an annual increase of 3%. The Center also pays a pro rata share of building operating costs.

The Center leases office equipment under an operating lease expiring August 2018. Annual lease payments are approximately \$1,300.

Total rent expense under these agreements approximated \$29,200 and \$27,700, respectively, for the years ended March 31, 2017 and 2016.

Approximate future minimum lease payments are as follows:

Year ending March 31, 2018	\$ 32,100
2019	32,600
2020	33,200
2021	<u>5,600</u>
Total	<u>\$ 103,500</u>

5. BOARD DESIGNATED NET ASSETS AND TEMPORARILY RESTRICTED

Board Designated Net Assets

During 2002, the Board of Directors of the Center established the Oregon Death with Dignity Endowment Fund of The Oregon Community Foundation (OCF) to create a fund for future unexpected legal challenges. Under the terms of the agreement, variance power has been granted to OCF, however, the Center is the beneficiary of the fund and the transfer is reciprocal in nature. Accordingly, OCF recognizes the fund as a liability on its statement of financial position. The Center receives distributions based on the provisions of the agreement with OCF.

Board designated net assets totaled \$62,577 and \$56,261 at March 31, 2017 and 2016, respectively (see Note 6, Endowment - Board Designated).

Temporarily Restricted Net Assets

Temporarily restricted net assets consist of amounts restricted by donors to specific uses.

DEATH WITH DIGNITY NATIONAL CENTER  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Continued  
March 31, 2017 and 2016

6. ENDOWMENT - BOARD DESIGNATED

As of March 31, 2017 and 2016, the Board of Directors has designated \$62,577 and \$56,261, respectively, of unrestricted net assets for future unexpected legal challenges. Since that amount resulted from an internal designation and is not donor-restricted, it is classified and reported as unrestricted net assets.

As of March 31, 2017 and 2016, the Center has not commenced spending of endowment funds and a policy of appropriating for distribution has not been implemented. The Center's objective is to maintain the purchasing power of the endowment assets as well as to provide additional real growth through investment return.

To achieve its objective, the Center has adopted an investment policy that attempts to maximize total return consistent with an acceptable level of risk. Endowment assets are invested with The Oregon Community Foundation (OCF) which maintains a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation protected rate of return that has sufficient liquidity to make distributions to support operations. Accordingly, the Center expects its endowment assets, over time, to produce an average rate of return consistent with the market. Actual returns in any given year may vary. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Changes in endowment assets for the years ended March 31, 2017 and 2016 are as follows:

Balance - March 31, 2015	\$ 58,571
Investment income, net of fees	267
Net realized and unrealized losses	<u>(2,577)</u>
Balance - March 31, 2016	56,261
Investment income, net of fees	403
Net realized and unrealized gains	<u>5,913</u>
Balance - March 31, 2017	<u><u>\$ 62,577</u></u>

DEATH WITH DIGNITY NATIONAL CENTER  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, *Continued*  
March 31, 2017 and 2016

7. EMPLOYEE BENEFIT PLAN

The Center has a defined contribution plan. The Center matches 100% of the participating employees' contributions up to three percent of their total salaries. Employer contributions to the plan totaled approximately \$7,000 and \$6,900 for the years ended March 31, 2017 and 2016, respectively.

8. RELATED PARTY TRANSACTIONS

Board members donated approximately \$7,250 and \$25,400 in specialized legal services for the years ended March 31, 2017 and 2016, respectively. Additionally, during 2017, one board member was paid \$8,000 for legal services.

9. CONCENTRATIONS OF CREDIT RISK

The Organization maintains cash balances in two financial institutions. Balances in each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The balances, at times, may exceed the federally insured limit. Balances in excess of insured limits were approximately \$12,900 as of March 31, 2017. Cash balances at March 31, 2016 were fully insured.

Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.



DEATH WITH DIGNITY NATIONAL CENTER  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Continued  
March 31, 2017 and 2016

10. FAIR VALUE MEASUREMENTS

Assets recorded at fair value in the consolidated statements of financial position are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Level inputs are defined as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets and liabilities.

Level 2: Observable inputs other than those included in Level 1, such as quoted market prices for similar assets or liabilities in active markets, or quoted market prices for identical assets or liabilities in inactive markets.

Level 3: Unobservable inputs reflecting management's own assumptions about the inputs used in pricing the asset or liability. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair values requires significant management judgment or estimation.

Fair values of assets measured on a recurring basis at March 31, 2017 and 2016 are as follows:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<b>March 31, 2017</b>				
Short-term bond fund	\$ 15,310	\$ 15,310	\$ -	\$ -
High-yield bond fund	99,414	99,414	-	-
Mutual funds and equities	31,233	31,233	-	-
Beneficial interest in assets held by OCF	<u>62,577</u>	-	-	<u>62,577</u>
Total fair value investments	<u>\$ 208,534</u>	<u>\$ 145,957</u>	<u>\$ -</u>	<u>\$ 62,577</u>
<b>March 31, 2016</b>				
Short-term bond fund	\$ 15,120	\$ 15,120	\$ -	\$ -
High-yield bond fund	90,039	90,039	-	-
Mutual funds and equities	6,083	6,083	-	-
Beneficial interest in assets held by OCF	<u>56,261</u>	-	-	<u>56,261</u>
Total fair value investments	<u>\$ 167,503</u>	<u>\$ 111,242</u>	<u>\$ -</u>	<u>\$ 56,261</u>

DEATH WITH DIGNITY NATIONAL CENTER  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, Continued  
March 31, 2017 and 2016

10. FAIR VALUE MEASUREMENTS, Continued

Fair values for investments are determined by reference to quoted market prices and other relevant information generated by market transactions. Fair value of beneficial interest in investments held at The Oregon Community Foundation (OCF) has been estimated by management based on information provided by OCF which represents the fair value of the Center's proportionate share of investments owned by OCF using a market approach.

Assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3 inputs) are shown below. Net gains and losses are presented in the statements of activities as unrestricted investment income.

Beneficial interest in assets held at OCF:

Balance - March 31, 2015	\$ 58,571
Investment income, net of fees	267
Net realized and unrealized losses	<u>(2,577)</u>
Balance - March 31, 2016	56,261
Investment income, net of fees	403
Net realized and unrealized gains	<u>5,913</u>
Balance - March 31, 2017	<u>\$ 62,577</u>

SUPPLEMENTARY INFORMATION



MCDONALD JACOBS  
ACCOUNTANTS & CONSULTANTS

**Shareholders**

MARK A. CLIFT, CPA  
KARIN S. WANDTKE, CPA  
SANG AHN, CPA  
GERARD DEBLOIS JR., CPA  
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**Principals**

JAKE JACOBS, CPA  
SUSAN J. MARKS, CPA

**INDEPENDENT AUDITOR'S REPORT  
ON CONSOLIDATING INFORMATION**

To the Board of Directors  
Death With Dignity National Center  
and Death With Dignity Political Fund

We have audited the consolidated financial statements of Death with Dignity National Center and Death With Dignity National Center as of and for the year ended March 31, 2017, and have issued our report thereon dated July 17, 2017, which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating information in Schedules I and II is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*McDonald Jacobs, P.C.*

Portland, Oregon  
July 17, 2017

DEATH WITH DIGNITY NATIONAL CENTER  
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SUPPLEMENTARY INFORMATION - SCHEDULE I  
CONSOLIDATING STATEMENT OF FINANCIAL POSITION  
March 31, 2017

	National Center	Political Fund	Eliminating Entries	Consolidated Totals
<b>ASSETS</b>				
Cash and cash equivalents	\$ 259,246	\$ 39,507	\$ -	\$ 298,753
Interorganization receivable	105,341	-	(105,341)	-
Prepaid expenses	13,508	-	-	13,508
Investments	208,534	-	-	208,534
Property and equipment, net	12,169	-	-	12,169
 TOTAL ASSETS	 \$ 598,798	 \$ 39,507	 \$ (105,341)	 \$ 532,964
 <b>LIABILITIES AND NET ASSETS</b>				
Liabilities:				
Interorganization payable	\$ -	\$ 105,341	\$ (105,341)	\$ -
Accounts payable and accrued expenses	13,148	31,938	-	45,086
Total liabilities	13,148	137,279	(105,341)	45,086
 Net assets (deficit):				
Unrestricted:				
Undesignated	506,726	(97,872)	-	408,854
Board designated	62,577	-	-	62,577
Property and equipment, net	12,169	-	-	12,169
Total unrestricted net assets	581,472	(97,872)	-	483,600
Temporarily restricted net assets	4,178	100	-	4,278
Total net assets	585,650	(97,772)	-	487,878
 TOTAL LIABILITIES AND NET ASSETS	 \$ 598,798	 \$ 39,507	 \$ (105,341)	 \$ 532,964

See independent auditor's report on consolidating information.

DEATH WITH DIGNITY NATIONAL CENTER  
AND DEATH WITH DIGNITY POLITICAL FUND

SUPPLEMENTARY INFORMATION - SCHEDULE II  
CONSOLIDATING STATEMENT OF ACTIVITIES  
For the year ended March 31, 2017

	National Center	Political Fund	Eliminating Entries	Consolidated Totals
<b>Revenue and support:</b>				
Contributions	\$ 793,108	\$ 81,586	\$ -	\$ 874,694
In-kind contributions	13,897	-	-	13,897
Investment income, net	17,993	-	-	17,993
Other income	246	-	-	246
Total revenue and support	825,244	81,586	-	906,830
<b>Expenses:</b>				
Program services:				
Public education	184,935	-	-	184,935
Communication	124,064	54,983	-	179,047
Oregon Plus One	179,152	12,488	-	191,640
Total program services	488,151	67,471	-	555,622
Management and general	65,787	20,865	-	86,652
Fundraising	134,424	16,949	-	151,373
Total expenses	688,362	105,285	-	793,647
Change in net assets	136,882	(23,699)	-	113,183
<b>Net assets (deficit):</b>				
Beginning of year	448,768	(74,073)	-	374,695
End of year	\$ 585,650	\$ (97,772)	\$ -	\$ 487,878

See independent auditor's report on consolidating information.